

## **Form 144 Sellers Representation Letter**

Name of Issuer: \_\_\_\_\_

Class of Stock: \_\_\_\_\_

Number of Shares To Be Sold: \_\_\_\_\_

Gentlemen:

I have requested that you sell the above-captioned securities as broker for my account in the manner permitted by Rule 144 (the "Rule") under the Securities Act of 1933. In connection with this request, I hereby advise you as follows:

1. I acquired the securities either in open market purchases, upon exercise of stock options pursuant to a stock option plan which had a registration statement covering the issuance of the shares upon exercise declared effective by the Securities and Exchange Commission, or in another transaction that does not qualify as a public offering as defined in the Securities Act of 1933. I own the securities free and clear of any and all liens, pledges and encumbrances of any nature whatsoever and are fully paid for and nonassessable.

2. I have not made and will not make any payment to any other person in connection with any execution you may effect on my order; and have not, and will not pay to Spartan Securities any more than the usual and customary broker's commission. I have not solicited or arranged and will not solicit or arrange for the solicitation of orders to buy in anticipation of, or in connection with the proposed sale pursuant to such order. I have no sell orders open in the above-captioned securities with any other broker or bank and will not place any sell orders pending completion of this order.

3. This order is not part of a distribution of any securities on my behalf, and I am not an underwriter with respect to these securities.

4. I have filed on Form 144 three executed notices of proposed sale with the Securities and Exchange Commission and one with the national securities exchange on which the captioned issue is traded, if applicable. I have attached a copy of the Form 144 as filed by me and the information contained thereon is accurate and complete.

5. I have a bonafide intention to sell these securities within a reasonable time from my filling of such Form 144.

6. I hereby authorize Spartan Securities and its agent and representatives to make any inquiry of the issuer, the issuer's transfer agent and counsel of either which you may deem advisable in connection with the proposed sale of these securities.

7. I understand that my order has been accepted by you subject to your investigation as to whether such proposed sale, if executed, will comply with the Rule and policies of Spartan Securities.

8. I understand that it may be necessary for the issuer of these securities to supply a letter to you certifying that such issuer has filed with the Securities and Exchange Commission all reports and statements required to be filed by such issuer within the past ninety (90) days. I agree to use my best efforts to see that said issuer supplies said letter if deemed necessary when required.

9. I understand that Spartan Securities will, if my order to sell is accepted, act as no more than my agent or as a market maker as that term is defined in Section 3(a)(38) of the Securities Exchange Act of 1934 for the sale of these securities and that I will receive the proceeds of any sale only if and when you have actually received said proceeds.

Very truly yours,

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Signature

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Printed Name

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Date

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